



Celebrating 50 Years: The Evolution of Responsible Investing



2023 Conference

12 September 2023

Welcome to the 2023 SGI Conference

"Once you have enough for beans and rice and taking care of your family and a few other things, money is a story. You can tell yourself any story you want about money, and it's better to tell yourself a story about money that you can happily live with."

Seth Godin



Welcome, members and friends of SGI!

Think of everything SGI has faced over fifty years—ups and downs, and more. Tonight, we will reminisce about what first brought us together and times we've had along the way.

Fr. Mike Crosby understood that money matters, but it should not matter too much. Fr. Mike saw that our financial decisions shape the world. And they shape us. He found a Gospel way to tell a better story, a richer narrative than simply "increased profits."

Four years ago, America's biggest CEOs sketched out a more egalitarian, less profit-driven vision for the modern corporation. We had a pandemic, a reckoning over racial justice, and now a war against "woke." Still, corporate spoils are shared overwhelmingly with shareholders, not employees. CEO pay continues to soar, outpacing raises to workers, and we have yet to recover from our addiction to burning energy-dense carbon. It is worth taking a look at what's actually changed, as we will tonight.

You share our concerns about poverty, human trafficking, exploitation of immigrant labor, climate change and the urgent threat it poses to our planet, the accessibility of medicines and healthcare. And we will talk tonight of how that mission might look in the future.

We thank our sponsors for their generous financial support enabling us to continue our work. Our Board of Directors merit special thanks for their guidance and commitment to our mission. Congratulations to Dan Tretow, who receives tonight the Fr. Mike Crosby Award. Fr. Mike Crosby has been a great blessing in my life, and we thank Frank Sherman who stewarded SGI after his death. As well, we thank Natalie Wasek, our Associate Director, and Christina Dorett, our Shareholder Advocacy Manager.

Though small, SGI has an outsized impact. Fifty years later, our mandate remains vibrant. Old problems have metamorphosed. New ones have arisen. And our responses must accordingly evolve. In that way we remain true to our mission and our founders. The accomplishments we have witnessed since our founding shows that almost anything is possible when we work together.

In hope,
Christopher Cox

Welcome from the SGI Board President

Dear SGI members and friends,



Welcome to Seventh Generation Interfaith Coalition for Responsible Investment's 2023 Annual Conference: **Celebrating 50 Years: The Evolution of Responsible Investing!**

We are pleased to present a panel of SGI members reflecting on SGI's history, followed by a keynote by corporate responsibility leader, Tim Smith, and a second panel of ESG-minded investors discussing the evolution and future of Responsible Investing.

The practice of Responsible Investing has evolved from the time when Fr. Mike Crosby, O.F.M., Cap. invited our first members to join him a half-century ago. While Responsible Investing takes many forms today, what strikes me is that the members of SGI have known all along that prosperity for all depends on resilient people and planet. They have forever remained true to SGI's mission:

Through the lens of faith and the promotion of human rights, Seventh Generation Interfaith Coalition for Responsible Investment builds a more just and sustainable world for those most vulnerable by integrating social and environmental values into corporate and investor actions.

Please join me in congratulating Dan Tretow, as the recipient of the 2023 Fr. Mike Crosby Award. Dan has been instrumental in helping SGI become a strong member-led organization. Dan's leadership as SGI's second board president, and as an active member today, have enabled SGI to build capacity and empower its members toward fulfilling its mission. Dan, and the School Sisters of St. Francis, have been doing corporate engagement in partnership with SGI for 50 years. They are dedicated to their vision of "a world transformed through peace, justice and love."

We owe our gratitude to Chris, Natalie, and Christina for continuing to foster Fr. Mike Crosby's work, and to the members of the SGI Board for volunteering their time and expertise. We offer our sincere appreciation to our sponsors for their support of our work, and finally, to our members, for their commitment to the care for all people and our planet, to ensure prosperity for all.

Kindest regards,

Cindy Bohlen

SGI Board President

Today's Program

- Welcome** Natalie Wasek,
Associate Director, SGI
Cindy Bohlen
Board President, SGI
- Reflection** Fr. Dan Crosby, O.F.M., Cap.

Panel Discussion

- Panelists** Sr. Brigid Clingman, O.P., Dominican Sisters ~
Grand Rapids
Tim Dewane, School Sisters of Notre Dame,
Central Pacific Province
Sr. Barbara Jennings, C.S.J.,
Sisters of St Joseph of Carondelet
Dan Tretow, School Sisters of St. Francis

Keynote Address

- Keynote** Tim Smith
Senior Policy Advisor, Interfaith Center on Corporate Responsibility

Panel Discussion

- Moderator** Christopher Cox,
Executive Director, SGI
- Panelists** William Burckart,
CEO, The Investor Integration Project
Rev. Kirsten Snow Spalding,
Vice President, Investor Network, Ceres
Josh Zinner,
CEO, Interfaith Center on Corporate Responsibility

Presentation of the Fr. Mike Crosby Award

- Presenter** Frank Sherman
- Recipient** Dan Tretow
School Sisters of St. Francis

Keynote:

For anyone remotely connected to responsible investing or corporate responsibility **Tim Smith** requires little to no introduction. He is one of ICCR's founding staff members and has been a leader in our field for over five decades.

Tim currently serves as ICCR's Senior Policy Advisor, where he supports ICCR's work around responsible political engagement, deepening engagements with asset managers, and responding to the pushback on ESG, as well as serving as a mentor for ICCR members and staff.

Tim served as ICCR staff for 30 years including 24 years as its Executive Director. In 2000, Tim joined Boston Trust Walden where he led the organization's shareholder engagement efforts for 22 years.

Tim has served on multiple boards and chaired advisory councils for several different institutions. He currently serves as chair for Shared Interest, which mobilizes economic resources for communities in Southern Africa.

Tim earned a BA from the University of Toronto and Masters of Divinity degree from Union Theological Seminary.



Seventh Generation Interfaith Coalition for Responsible Investment

Seventh Generation Interfaith Coalition for Responsible Investment (SGI) is a coalition of faith and values-driven institutional investors who view the management of their investments as a powerful catalyst for social change. It was founded in 1973 by Michael Crosby, O.F.M., Cap., Sr. Alphonsa Puls, S.S.S.F., and Sr. Charlita Foxhoven, S.S.S.F., who were pioneers in corporate shareholder engagement. SGI was the key convener of the National Catholic Coalition for Responsible Investment and was instrumental in establishing other regional Catholic coalitions around the country. SGI was the first coalition to join the Interfaith Center for Corporate Responsibility (ICCR) to enhance our shareholder advocacy for systemic change. Please, join us!

Panelists:



Entering the Dominican Sisters of Grand Rapids in 1960 with deep interest in justice and social equality issues, **Sr. Brigid Clingman, O.P.**

earned a BA in Sociology at Aquinas. She then taught in New Mexico and Michigan before moving to her passion—social work. She obtained two MAs: Social Work at Western Michigan University and Religious Education at Aquinas Institute for Religious Studies.

After working six years for Catholic Social Services in Grand Rapids, she served for 16 years in Detroit. She directed the Archdiocese's Team for Justice and worked with Wayne County Youth Home and Wayne County Jail. Since 2014, she serves her community as Promoter of Justice.



It is said that **Tim Dewane** works with nuns out of habit – and that's true – Tim has worked with the School Sisters of Notre Dame for 25 years now. Tim is the Director of Shalom, the Office of Justice, Peace, & Integrity of Creation for the School Sisters of Notre Dame, Central Pacific Province.

Tim has represented the School Sisters of Notre Dame in a number of shareholder engagements addressing a variety of human dignity and environmental concerns with companies such as Kohls, GE, ExxonMobil, Target, Wisconsin Energy Corp, Kroger, Macy's, Eli Lilly, Smith and Wesson, and others. He was the first non-GAP corporate official permitted to accompany inspectors visiting factories in the Dominican Republic that were producing goods for the GAP Corporation.

Tim received both his BA in Economics and Political Science and his MA in Public Administration from the University of Wisconsin-Milwaukee.



Sr. Barbara Jennings, C.S.J. represents Sisters of St. Joseph of Carondelet with SGI. Born in St. Louis and graduated from Fontbonne College, she entered the Sisters in 1966. Barbara taught high school in Waco, TX and Kansas City, MO. She has also facilitated university level classes at Avila and Fontbonne. She ministered at an inner city parish, the

Catholic Worker, and the Social Justice Office for the Diocese of Kansas City,

MO. Barbara led the Midwest Coalition for Responsible Investment from 2007 – 2019. She has served as Lead on Ameren, Boeing, and Monsanto. Active in ICCR work groups, she chaired the WG on Department of Defense companies and served on the Board of ICCR. She recently completed a year as interim chancellor at Fontbonne University.



William Burckart, TIIP's CEO, has been at the forefront of ESG and impact investing, having worked as an advisor to investment management firms, private foundations, non-profits, government and major financial services industry bodies. He has contributed to the field through groundbreaking research, including the development of practical guidance for institutional investors and financial advisors in collaboration with the Money Management Institute; co-editing the

New Frontiers of Philanthropy: A Guide to the New Tools and Actors that Are Reshaping Global Philanthropy and Social Investing (Oxford University Press: 2014), and was involved in the writing of the "Status of the Social impact investing Market: A Primer" (UK Cabinet Office: 2013) that was distributed at the inaugural G8-level forum on impact investing. Mr. Burckart is a visiting scholar of the U.S. Federal Reserve and a fellow of the High Meadows Institute. He received a BA in International Affairs from The George Washington University and an MA in Public Policy from Johns Hopkins University.



The **Rev. Kirsten Snow Spalding** leads the Ceres Investor Network and all investor initiatives. She also represents Ceres on the West Coast as Director of Ceres' California office. Prior to joining Ceres, she served as Chief Deputy Treasurer under California Treasurer Phil Angelides and Director of the Treasurer's environmental financing authorities. Prior to her government service, Kirsten worked in the labor movement as

Chief of Staff for the California Labor Federation, AFL-CIO. With the California Sierra Club and the Ella Baker Center, Kirsten co-founded the California Apollo Alliance. For six years, she chaired the Center for Labor Research and Education at University of California, Berkeley and taught at Boalt Hall School of Law. As a lawyer with the firm of Beeson, Tayer and Bodine she represented unions and their pension plans. In her early career she worked as a community and cultural organizer in Durban, South Africa. Kirsten holds a BA from Yale College in music, a JD from Hastings College of Law and an M.Div. from Church Divinity School of the Pacific. She is an Episcopal priest, wife and mother of two college age sons.



As ICCR's Chief Executive Officer since January 2016, **Josh Zinner** oversees programs and operations for the organization, and is the lead external organizational representative. Josh has more than 25 years' experience as a non-profit leader, coalition builder and policy advocate. Josh is also a long-time public interest lawyer who has spent his career working to promote social and

economic justice and corporate accountability. For the eight years prior to coming to ICCR, Josh co-directed the New Economy Project, an organization that works with community groups on economic justice issues and is at the forefront both locally and nationally in the fight against discriminatory financial practices.



Fr. Mike Crosby Award: Dan Tretow

Dan has been the member representative for the School Sisters of St. Francis and worked with the Wisconsin Coalition and its successor organizations, now SGI, since the early 80's. His longest standing work in CRI involves the members working with a Wisconsin corporation on human rights, executive pay and supply chain sustainability. Dan was a founding SGI board member and held the offices of Treasurer

and President. Amid questions about the future of SGI following Fr. Mike's untimely death, Dan was instrumental in repositioning our coalition to the member-led organization that it is today. Dan works for the School Sisters of St. Francis – Generalate as Director of Financial Services and St. Joseph Center Facility Director.

SGI was founded in 1973 by Fr. Michael Crosby, O.F.M., Cap., Sr. Alphonsa Puls, S.S.S.F., and Sr. Charlita Foxhoven, S.S.S.F., who were pioneers in corporate shareholder engagement.

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Congratulations

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shareholder
advocacy in the
service of people
and planet**

**"All it takes is one {organization}
to restore hope." Laudato Si', 71**



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SSM supports your work for creating a more just
and sustainable world for those most vulnerable

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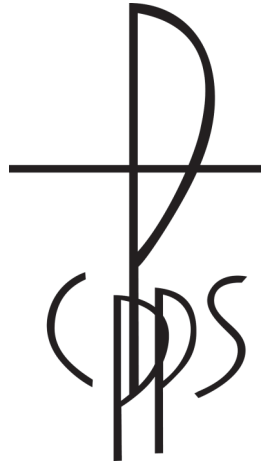
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ST. LOUIS PROVINCE

together ... we are more



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Coalition for Responsible Investment

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